

### **Updated Disaster Modification Guidance**

1. Purpose. The purpose of this Circular is to clarify VA's position on re-amortization when required through investor guidelines and to correct the numbering of section titled "Rescission."

2. Therefore, Circular 26-17-39 is changed as follows:

Page 1, paragraph 3: add at the end of:

"The servicer may re-amortize the loan, if necessary, to meet any investor restrictions, as long as the new monthly payment is the same as or less than the current monthly installment."

Page 2, section titled "Rescission": at the beginning of the line, change "5" to "4."

By Direction of the Under Secretary for Benefits

Jeffrey F. London  
Director  
Loan Guaranty Service

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