VA Form 26-1805 Update

- 1. <u>Purpose</u>. The Department of Veterans Affairs (VA) is publishing this Circular to advise the lending industry that VA Form 26-1805 has been updated.
- 2. <u>Background</u>. Each VA fee panel appraiser receives an engagement letter VA Form 26-1805, Request For Determination of Reasonable Value. VA Form 26-1805 has been updated to include information pertaining to recent changes in ordering an appraisal. The request includes sufficient information for the VA fee panel appraisers to complete the appraisal. Specifically, more points of contact are being requested for setting the appointment and a better explanation of the assignment and property types. This form is critical in the further development of increased transparency as VA enhances automation for appraisers to issue Tidewater notices, set appointments to review the property, and provide notification that the property has been reviewed. When fully developed, this information will be provided to the lender, the Veteran, and other points of contact designated by the lender.
- 3. <u>Action</u>. The development of the WebLGY ordering interface is ongoing and further messaging and training will be provided. Lenders will not need to modify any process up front. An automatic update in WebLGY will replace the prior version of VA Form 26-1805.
- 4. <u>Questions</u>. For questions or comments about the updated VA Form 26-1805, please contact a VA Staff Appraiser at 1-877-827-3702, between the hours of 8:00 AM and 6:00 PM Eastern time.
- 5. Paperwork Reduction Act. The information collection requirements contained in this document have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. § 3501-3520), and assigned OMB control number 2900-0045. In accordance with the Paperwork Reduction Act, VA may not conduct or sponsor, and a person is not required to respond to a collection of information unless the collection displays a currently valid OMB control number.
 - 6. Rescission. This Circular is rescinded April 1, 2025.

By Direction of the Under Secretary for Benefits

John E. Bell, III Acting Executive Director Loan Guaranty Service

Distribution: CO: RPC 2022

SS (26A1) FLD: VBAFS, 1 each (Reproduce and distribute based on RPC 2022)