To: Lenders and Other Participants in the VA Loan Guaranty Program

Subject: Transmittal of Change 20 to VA Pamphlet 26-7, Revised, VA Lender's Handbook

Purpose
Attached is a revision to Chapter 7, Loans Requiring Special Underwriting, Guaranty and Other Considerations, of the VA Lenders Handbook.

Changes
- Detailed instructions on processing Cooperative (Co-Op) Loans have been deleted from Topic 11. VA's authority to guarantee these loans expired December 31, 2011.

- Appendix A has been updated to provide current contact information for VA offices.

- This chapter was also updated to make minor grammatical edits.

Additional Copies
Additional copies may be downloaded from the VA Home Loans website (http://www.benefits.va.gov/homeloans).

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