VETERANS’ MORTGAGE LIFE INSURANCE (VMLI)

Insurance that pays towards your mortgage upon your death

**Step 1:**
**SAH GRANT**
Issued for building or remodeling a home to adapt for a disability

**Step 2:**
**YOU MUST BE:**
1. An owner of the property (can be joint)
2. Obligated to pay back the mortgage loan
   *Note: Reverse Mortgages and Home Equity Lines of Credit not covered.*

**Step 3:**
**YOU MUST:**
1. Use the home as primary residence
2. Apply before age 70

Maximum coverages $200,000 or mortgage amount (whichever is less)

**Premiums must be paid by Deduction from Comp Benefits**
Premium calculator available at https://insurance.va.gov/VMLICalc/VMLICalc.asp

**Proceeds can only be paid to mortgage lender**

**If insured dies:**
Family should not pay off mortgage until VMLI is paid