

U.S. DEPARTMENT OF VETERANS AFFAIRS

Regional Office, Fort Snelling 1 Federal Drive St. Paul, MN 55111-4050 www.vba.va.gov/rostpaul.htm

January 9, 2004

REGIONAL LOAN CENTER MEMORANDUM NO. 04-02

To: Lenders, Fee Appraisers, and Real Estate Personnel

SUBJ: 2004 VA Televised Training Broadcasts For Lenders, Real Estate Sales Personnel and Fee Appraisers

- 1. **PURPOSE.** To announce the schedule for the 2004 interactive satellite training broadcasts for lenders, real estate sales personnel, and fee appraisers. These broadcasts are intended to supplement, but not replace, training provided locally by stations.
- 2. **BACKGROUND.** VA Loan Guaranty Service has scheduled five interactive televised training broadcasts for employees of lenders during 2004, and one broadcast each primarily for real estate sales personnel and fee appraisers. These free broadcasts may be viewed at most VA Regional Offices or Regional Loan Centers. For those with a fast Internet connection and no firewall problems, these broadcasts are also available in "streaming video" format over the Internet. Details regarding this viewing option are available on Loan Guaranty's website http://www.homeloans.va.gov/broadcast.htm. These seminars are interactive, so attendees/viewers will have the opportunity to ask questions.
- 3. **STUDENT MATERIALS**. Student handout materials for each broadcast will be available for download from Loan Guaranty's web page one week before each broadcast. Students who plan to attend a broadcast should download these materials and bring them to the broadcast. The web address is http://www.homeloans.va.gov/train.htm.

4. SCHEDULE AND CONTENT OF BROADCASTS

Loan Related Issues for Active Duty Personnel January 21, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

With the current world situation more Reservists and National Guard Members are being called to active duty, and more troops are being deployed. But that shouldn't stop them from buying a new home. Topics will include:

- ?? Eligibility
- ?? Funding Fees
- ?? Purchasers absent from the closing

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Credit Underwriting Panel Discussion February 11, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

It's approved! Tips and hints on mastering VA Credit Standards to arrive at well supported underwriting decisions quickly and efficiently. Presenters will include VA staff as well as lenders, covering:

- ?? Problem credit cases
- ?? Self employment
- ?? Grossing up
- ?? Many other issues

Fee Appraiser Update March 17, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

Are you on the VA Appraiser Panel? Would you like to be? Or, are you a lender who would like a better understanding of what our fee appraisers do, and how they do it?. Topics to be covered include:

- ?? Program participant Feedback on Appraiser performance
- ?? How to apply for panel membership
- ?? VA expectations of Fee Appraisers

Mortgage Broker, Originator, and Real Estate Professional Panel April 7, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

Thousands of real estate professionals are making money participating in VA's Home Loan Program. Attend this session and find out how you can too.

- ?? Increase your pool of potential customers.
- ?? VA loans are fast & easy to process!
- ?? Help America's vets obtain the dream of home ownership

Processing the Loan Guaranty May 12, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

Attend this broadcast and save your company time and money:

- ?? Obtain accurate Loan Guaranty certificates quickly
- ?? Eliminate the need for status requests
- ?? Take the anxiety out of Post Audits

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Lender Appraisal Processing Program (LAPP) Update June 16, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

This broadcast is for anyone who orders, processes, or reviews VA Appraisals. What's New?

- ?? Property Eligibility
- ?? Minimum Property Requirements
- ?? Proposed Construction
- ?? Appraisal Review Guidelines
- ?? Common Problems and Concerns

What's New in VA Home Loans September 15, 2004 (11:00 a.m. – 1:00 p.m. Central Time)

Have you been keeping up with changes in the VA Home Loan Program? We'll cover the ways in which we've made the Loan Guaranty process easier and faster.

- ?? Automated Certificates of Eligibility
- ?? The Veterans Information Portal
- ?? Staff Appraisal Reviewer Training
- ?? Many other topics!

5. RESERVATION INSTRUCTIONS

We will begin accepting reservations by telephone and e-mail at 8:00 a.m. Central Time two weeks prior to each broadcast. The number to call is (612) 970-5549 and the e-mail address is **RLCTT@vba.va.gov**. When you call or e-mail, please identify yourself, the name of your employer, your telephone number including area code, how many participants you want to reserve space for, and at which regional office. The St. Paul Regional Loan Center will take reservations for the following Regional Offices:

St. Paul Regional Office One Federal Drive, Ft. Snelling Room 136 St. Paul, MN 55111-4050

Fargo Regional Office 2101 Elm Street Room 106 Fargo, ND 58102-2417 Des Moines Regional Office 210 Walnut Street Room 1023 Des Moines, IA 50309-9825

Sioux Falls Regional Office 2501 West 22nd Street Room 107 Sioux Falls, SD 57117-5046

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Chicago Regional Office 536 S. Clark Street Room 480 Chicago, IL 60605-1523

Lincoln Regional Office 5631 S. 48th Street Room 144 Lincoln, NE 68516-4198 Wichita Medical Center & Regional Office 5500 East Kellogg Director's Conference Room Wichita, KS 67218

St. Louis Regional Office 400 South 18th Street Training Rooms C & D, 4th Floor St. Louis, MO 63103-2676

If you plan to view the broadcast via the "streaming video" format, it isn't necessary to contact our office for a reservation.

We will do our best to reserve space for the number and location you request.

Since the broadcasts will run during the lunch hour, you may want to bring along a bag lunch. Also, please be aware you will be responsible for parking expenses if applicable to your location.

/s/D. F. MUNRO D. F. MUNRO Loan Guaranty Officer