Veterans Benefits Administration Department of Veterans Affairs Washington, DC 20420 Circular 26-24-18 Change 1 October 4, 2024

## LGY Program Participant Management System for Lenders Announcement

1. <u>Purpose</u>. The purpose of this Circular is to announce a change to the release date for the Department of Veterans Affairs (VA) Loan Guaranty Service (LGY) Program Participant Management (PPM) System.

2. Therefore, Circular 26-24-18 is changed as follows:

Page 1, paragraphs 3 and 3.a are replaced as follows:

"Starting **December 2, 2024**, lenders are expected to complete the actions specified in section 3.c and remit any required fees through the new PPM System. Lenders will also be able to track the status of their requests through the PPM System. The PPM System will be accessible through the LGYHUB and by using the following link, <u>VBA PPM</u>.

a. To facilitate the transition to the new PPM system and allow VA to process outstanding requests, lenders should cease submitting new non-emergency requests for actions listed in section 3.c on **November 4, 2024**. Requests mailed after this date will experience processing delays as VA transitions to the PPM system."

3. <u>Rescission</u>: This Circular is valid until rescinded.

By Direction of the Under Secretary for Benefits

John E. Bell, III Executive Director Loan Guaranty Service

Distribution: CO: RPC 2021 SS (26A1) FLD: VBAFS, 1 each (Reproduce and distribute based on RPC 2021)