

Veterans Benefits Administration  
Department of Veterans Affairs  
Washington, DC 20420

Circular 26-07-3  
Change 1  
January 15, 2008

**APPRAISAL OF PROPOSED OR UNDER CONSTRUCTION PROPERTIES FROM  
MODEL HOMES**

1. **Purpose.** The purpose of this change is to correct a chapter reference in paragraph 3 of the basic circular.

2. Therefore, Circular 26-07-3 is changed as follows:

**Page 2**, paragraph 3b, line 2: Delete “Chapter 11” and insert “Chapter 10”.

By Direction of the Under Secretary for Benefits

Judith A. Caden  
Director, Loan Guaranty Service

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