VALERI Special Announcement

April 19, 2024

The Department of Veterans Affairs (VA) is excited to announce the Veterans Affairs Servicing Purchase (VASP) program, which will go live on May 31, 2024.

- **5/31/2024** The VALERI Events Bulk Upload template will be updated to accept VASP submissions in the VALERI application.
- **10/1/2024** Servicers must implement VASP no later than October 1, 2024. We urge servicers to report any technical challenges that cause extended timeframes.

VA is offering training to support mortgage servicers for the VASP implementation. These training sessions are optional; however, servicers are strongly encouraged to participate. Multiple sessions for each training topic will be offered and the same information will be provided in each category of training meetings. Servicers do not need to register for training sessions in advance. Servicers will join the training using the below links:

• VASP Program Overview

- April 23rd 10:00 a.m. 12:00 p.m. CST
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=m07cdb37111fb8e8c1740b</u> <u>523feca46a8</u>
- Alternative Session Date: April 24th 2:00 p.m. 4:00 p.m. CST (same content as 4/23 session)
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=m07cdb37111fb8e8c1740</u> <u>b523feca46a8</u>

VA Home Retention Waterfall and VASP Review

- April 30th 10:00 a.m. -12:00 p.m. CST
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=m0d4661df53cf592314827</u> <u>16c64dc7a8a</u>
- Alternative Session Date: May 1st 2:00 p.m. 4:00 p.m. CST (same content as 4/30 session)
 - https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=m0d4661df53cf592314827 16c64dc7a8a
- VASP Event Submission, Payment and Loan Modification
 - May 7th 10:00 a.m. 12:00 p.m. CST
 - https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=mbd3da82c60e88940f4fae 559b945dba7
 - Alternative Session Date: May 8th 2:00 p.m. 4:00 p.m. CST (same content as 5/7 session)
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=mbd3da82c60e88940f4fae</u> <u>559b945dba7</u>
- Total Program Overview (all sessions combined)
 - $\circ \quad \text{May 14}^{\text{th}} \text{ 2:00 p.m.} \text{4:00 p.m. CST}$
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=ma7215f6ca61dcf6d0094a</u> <u>d25a1ef37de</u>
 - Alternative Session Date: May 15th 8:00 a.m. 10:00 a.m. CST (same content as 5/14 session)
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=ma7215f6ca61dcf6d0094a</u> <u>d25a1ef37de</u>
 - Alternative Session Date: May 16th 11:00 a.m. 1:00 p.m. CST (same content as 5/14 and 5/15 sessions)
 - <u>https://veteransaffairs.webex.com/veteransaffairs/j.php?MTID=ma7215f6ca61dcf6d0094a</u> <u>d25a1ef37de</u>

Servicers are encouraged to review Manual 26-4 Servicer Handbook, Chapter 9 and Appendix F "Additional VA Contact Information" prior to attending the first VASP training session. The updated M26-4 is available at https://www.benefits.va.gov/WARMS/M26_4.asp.

All inquiries related to this announcement are to be submitted in ServiceNow at https://yourit.va.gov/csm.