

# VALERI Special Announcement

**March 5, 2021**

The VALERI application will be unavailable on Wednesday, March 10, 2021, from 9:00 p.m. EST until 10:00 p.m. EST for a system deployment. All users must log out of the system by 8:45 p.m. EST.

The deployment will include the following items:

- LM-23204 – The VALERI Fee Cost Schedule will be updated to reflect a change in the Bankruptcy Filing fee to \$188. The new amount is applicable to all bankruptcy filings after December 1, 2020. The updated VALERI Fee Cost Schedule will be available at [https://www.benefits.va.gov/HOMELOANS/servicers\\_valeri\\_rules.asp](https://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp) on Thursday, March 11, 2021.
- LM-23117 – If there is no “Primary Reason for Default” present in the nightly file, the Electronic Default Notice (EDN) event will generate on the 67<sup>th</sup> day of delinquency with a defaulted RFD of “Other” instead of the 61<sup>st</sup> day. If the RFD is populated with one of the options available, the EDN event will generate on the 61<sup>st</sup> day of delinquency.
- LM-19127 – The business rule logic in the Loan Modification Complete event will be corrected to capture the correct loan modification approval date.

All inquiries related to this announcement should be submitted in ServiceNow at <https://yourit.va.gov/csm>.

*This announcement is intended for mortgage servicers participating in the VA Loan Guaranty Program only. If you have received this newflash in error through GovDelivery, please visit <https://subscriberhelp.granicus.com/s/article/How-do-I-unsubscribe-from-email-updates> to unsubscribe. Veterans looking for information on VA benefits should visit <https://www.va.gov/>.*