

VA REO Redemption Update

Audience	Foreclosure Counsel								
Update	<p align="center">A new email address has been established for VA REO redemptions quotes and inquiries: vrn-redemption@vrnco.com</p> <p>For any VA owned REO property managed by Vendor Resource Management, Inc., this email address can be used to:</p> <ul style="list-style-type: none"> • Request redemption quotes, • Connect former mortgagors, intending to redeem VA properties, with the appropriate team for assistance • Request information about the redemption process • Facilitate redemption of VA owned properties by former mortgagors. • Send notification to VA REO when properties have been redeemed (ex. via a county sheriff's office) • Send notification when a junior lien holder has filed an intent to redeem, or has redeemed, a property • Notify VRM once a redemption quote has been requested, allowing advances to be included in the redemption quote. <p>For speed of service, please include as much of the following information as is available:</p> <p align="center"><i>The property address, The VA loan identification number, The former mortgagor's name and the VRM Asset ID#, if available.</i></p>								
Redemption Processing	<p align="center">When a property has redeemed: Redemption proceeds should be sent, in certified funds, made payable to "The Secretary of Veterans Affairs," and mailed to:</p> <table border="1" data-bbox="310 1104 1549 1507"> <thead> <tr> <th>Payment Method</th> <th>Delivery Type</th> <th>Address</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Check</td> <td>US. Postal delivery</td> <td>Vendor Resource Management, Inc. Attention: Accounting 740 Corporate Center Drive, Suite 200 Pomona, CA 91768 Business Phone: (972)232-6396</td> </tr> <tr> <td>Overnight Delivery***</td> <td>Vendor Resource Management, Inc. Attention: Accounting 740 Corporate Center Drive, Suite 200 Pomona, CA 91768 Business Phone: (972)-232-6396</td> </tr> </tbody> </table> <p align="center">***FUNDS SHOULD NOT BE WIRED ***</p> <p>After receipt of redemption proceeds, VRM will verify the amount is sufficient to redeem the property and then forward the payment to the Secretary of Veterans Affairs.</p> <p>If the redemption has already occurred, the Certificate of Redemption, (Notice of Redemption, Redemption Deed), or similar documentation that was issued or executed should be forwarded with the redemption payment; or sent separately via email (e.g. redemption occurred via the county sheriff's office and payment is being forwarded).</p> <p>* Please be advised that a property is not considered in VA inventory and managed by VRM until after the foreclosure sale has occurred, has been transferred to the VA by the Transfer of Custody (TOC) Event in VALERI and the acquisition payment has been certified. The VA REO Redemption Team cannot provide any pre-foreclosure servicing or assistance such as reinstatement quotes, payoffs, short sale assistance, loan modifications, etc.</p>	Payment Method	Delivery Type	Address	Check	US. Postal delivery	Vendor Resource Management, Inc. Attention: Accounting 740 Corporate Center Drive, Suite 200 Pomona, CA 91768 Business Phone: (972)232-6396	Overnight Delivery***	Vendor Resource Management, Inc. Attention: Accounting 740 Corporate Center Drive, Suite 200 Pomona, CA 91768 Business Phone: (972)-232-6396
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Questions	Please email vrn-redemption@vrnco.com for any questions regarding this announcement.								