# **Loan Guaranty**

**Release 24.8.0** 

## **External Release Notification**



Version 1.0

July 2024

Department of Veterans Affairs

Office of Information and Technology

#### 1.0 Release Notes for LGY Suite

#### **Release Notification**

From: LGY

Version: 24.8

Production Deployment Date: July 16, 2024 @ 8:00 PM CT/9:00 PM ET

**Focus of Release:** LGY 24.8.0 release includes enhancements that provides lenders the ability to report. Veteran real estate commission payments. These enhancements allow for increased data efficiencies and improve LGY staff ability to deliver the home loan benefits to Veterans.

#### 1.1 Enhancements

Key	Component	Summary	
LGY-1363972	WebLGY	This enhancement allows to require lenders to report whether a Veteran was charged a commission and to provide the commission dollar amount in order to obtain a guaranty on the loan. This allows for LGY to track how many Veterans have been charged a commission and how much they were charged.	

### Annex

## **Revision History**

Date	Version	Description	Author
7/16/2024	1.0	Initial	Beth Ann VanVleet

**Acronyms:** For a list of acronyms and meanings, please refer to the list <u>here</u>.

July 2024