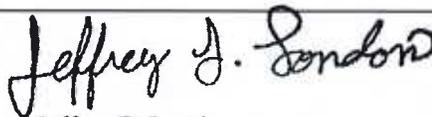


To: Lenders and Other Participants in the VA Loan Guaranty Program

Subject: Transmittal of Change 2 to VA Manual 26-1, Revised, Guaranteed Loan Processing Manual

Purpose	Attached is a complete revision of the M26-1, Revised, Guaranteed Loan Processing Manual.
Changes	VA Manual 26-1 was revised, in its entirety, to incorporate legislative and regulatory changes and to reflect current program policies and processes. In addition, the revision served to reorganize the material in a more logical fashion, and to provide additional guidance and resources to Lenders and other participants in the VA Loan Guaranty program.
Rescissions	<p>The following Circulars have been incorporated into this revision, and are rescinded:</p> <ul style="list-style-type: none">• 26-16-30 - Fiscal Year 2017 Performance Measure for Certificates of Eligibility (COE) Timeliness (LP) – Chapter 7.1, Topic 1• 26-16-26 - Fiscal Year 2017 Performance Measures for Full File Loan Review (FFLR) and Early Payment Default (EPD) (LP) – Chapter 4, Topic 1• 26-16-15 - Policy Clarification for the Manual Processing of Certificates of Eligibility Exhibit A Exhibit B (LP) – Chapter 7, Topic 12• 26-16-7 - Regional Loan Center External Communications Request Policy Exhibit A (LP) – Chapter 6, Topic 1• 26-16-5 - New Requirements for Average Number of Full File Loan Reviews (FFLR) Completed by Each Loan Specialist and Timeliness (LP) – Chapter 4, Topic 1
Additional Copies	Additional copies may be downloaded at http://www.benefits.va.gov/warms/topic-homeloans.asp .



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