

Revisions to VA-Guaranteed Cash-Out Refinancing Home Loans (RIN 2900-AQ42)

1. Purpose. The purpose of this Circular is to clarify loan seasoning requirements for TYPE II cash-out refinancing loans.

Therefore, Circular 26-18-30 is changed as follows:

Page 2, paragraph (3): Under Loan Seasoning, delete “This requirement applies to TYPE I refinancing loans made to refinance an existing VA-guaranteed home loan and all TYPE II refinancing loans.” and replace with “This requirement applies to TYPE I and TYPE II refinancing loans made to refinance an existing VA-guaranteed home loan.”

By Direction of the Under Secretary for Benefits

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